

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 09, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: August 12, 2004
Maturity Date: November 12, 2004
CUSIP Number: 912795RL7

High Rate: 1.470% Investment Rate 1/: 1.497% Price: 99.624

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 24.09%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,088,225	\$ 17,360,690
Noncompetitive	1,423,490	1,423,490
FIMA (noncompetitive)	216,000	216,000
SUBTOTAL	35,727,715	19,000,180 2/
Federal Reserve	6,690,203	6,690,203
TOTAL	\$ 42,417,918	\$ 25,690,383

Median rate 1.455%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.440%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $35,727,715 / 19,000,180 = 1.88$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,126,421,000